



## Ontario: Revised Statutes

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1980

# c 10 Agricultural Development Finance Act

Ontario

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## CHAPTER 10

### Agricultural Development Finance Act

**1.**—(1) The Treasurer of Ontario may borrow money by <sup>Powers of Treasurer of Ontario to borrow</sup> means of deposits in any amounts and from any persons and may open offices for this purpose at such places in Ontario as he finds expedient.

(2) Moneys deposited under this section are subject to <sup>Moneys subject to attachment</sup> attachment in the same manner as money deposited in a chartered bank. R.S.O. 1970, c. 11, s. 1.

**2.** The Lieutenant Governor in Council may from time to time fix the conditions as to interest and repayments that will <sup>Conditions as to interest and payment</sup> govern such deposits. R.S.O. 1970, c. 11, s. 2.

**3.** Moneys borrowed under this Act shall be used for any <sup>Use of moneys</sup> of the following purposes: for the public service, for works carried on by commissioners on behalf of Ontario, for the covering of any debt of Ontario on open account, for paying any floating indebtedness of Ontario, and for the carrying on of the public works authorized by the Legislature. R.S.O. 1970, c. 11, s. 3.

**4.** All expenses incurred in the administration of this Act <sup>Expenses and revenues</sup> shall be paid out of and all revenue paid into the Consolidated Revenue Fund. R.S.O. 1970, c. 11, s. 4.

**5.** The Lieutenant Governor in Council may make regu- <sup>Regulations</sup> lations respecting any matter necessary or advisable to carry out effectively the intent and purpose of this Act. R.S.O. 1970, c. 11, s. 5.

